



## EXPIRY OF LISTED OPTIONS

Tanga Resources Limited (**ASX: TRL**, 'Company' or 'Tanga') advises holders of the Company's 14,167,724 listed options (Exercise Price \$0.20, Expiry Date 24 October 2020) (**ASX: TRLOC**) (**Listed Options**).

The Company advises that as the Listed Options are "out of the money" and the likelihood of holders exercising the Listed Options is remote, the Company will rely on Clause 5.3 of Appendix 6A of the Listing Rules, and will not be sending a personalised notice to the holders of these quoted options that are about to expire.

In accordance with paragraph 6.1 of Appendix 6A of the ASX Listing Rules, Tanga provides Listed Option holders with the following information:

1. The number of Listed Options to which this notice applies is 14,167,724.
2. On exercise, each Listed Option entitles the holder to receive one fully paid ordinary share in Tanga. If all of the Listed Options were exercised, 14,167,724 fully paid ordinary shares in the Company would be issued.
3. The exercise price for each Listed Option is \$0.20 (Exercise Price).
4. The due date for payment of the Exercise Price is 5.00pm (WST) on 24 October 2020 (Expiry Date).
5. If payment is not received before the Expiry Date, the Listed Options will expire unexercised and all rights will cease.
6. Official quotation of the Listed Options will cease on 20 October 2020, being four business days before the Expiry Date.
7. The market price of Tanga's shares on 25 September 2020, being the last trading day prior to the date of this notice, was \$0.037.
8. The highest price that Tanga's shares have traded at in the last three months is \$0.044 on 08 September 2020.
9. The lowest price that Tanga's shares have traded at in the last three months is \$0.022 on 30 June 2020.
10. The exercise price of the Listed Options is not underwritten.

This announcement has been authorised by the Board of Tanga Resources Limited

### Contact details

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