



Announcement Summary

Entity name

TANGA RESOURCES LIMITED

Applicable security for the reorganisation

TRL	ORDINARY FULLY PAID
TRLOC	OPTION EXPIRING 24-OCT-2020
TRLAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Thursday February 6, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday March 10, 2020

Record Date

Wednesday March 11, 2020

Issue Date

Wednesday March 18, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

TANGA RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

141940230

1.3 ASX issuer code

TRL

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday February 6, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

TRL

ORDINARY FULLY PAID

TRLOC

OPTION EXPIRING 24-OCT-2020

TRLAC

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals



2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday March 6, 2020	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Wednesday March 11, 2020

3.2 Date of +security holder meeting

Friday March 6, 2020

3.2a Effective date of consolidation or split

Friday March 6, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Monday March 9, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday March 10, 2020

3.5 Record date

Wednesday March 11, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday March 12, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday March 18, 2020

3.8 Trading starts on a normal T+2 basis

Thursday March 19, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday March 23, 2020

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

20

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

TRL

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted Quoted**Number on issue pre consolidation or split**

1,868,027,463

Number on issue post consolidation or split

93,401,373

Estimate/Actual Estimated**ASX +Security Code**

TRLOC

ASX +Security Description

OPTION EXPIRING 24-OCT-2020

Quoted/unquoted Quoted**Number on issue pre consolidation or split**

283,355,561

Number on issue post consolidation or split

14,167,778

Estimate/Actual Estimated**ASX +Security Code**

TRLAC

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted Unquoted**Number on issue pre consolidation or split**

70,500,000

Number on issue post consolidation or split

3,525,000

Estimate/Actual Estimated**5.2 Exercise price of options**



ASX +Security Code	ASX +Security Description	
TRLOC	OPTION EXPIRING 24-OCT-2020	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Quoted	\$ 0.01000000	\$ 0.20000000
ASX +Security Code	ASX +Security Description	
TRLAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.00000000	\$ 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary