



DIAMOND DRILLING COMMENCES AT MAIN GOSSAN TARGET HAGENHOF COPPER PROJECT, NAMIBIA

Initial RC/DD drilling program of approximately 3,000 metres ongoing

Highlights

- Follow up RC/DD drilling program, planned for an initial phase of ~ 3,000 metres is progressing.
- First phase RC drilling at the Main Gossan North target has been completed, with samples despatched to the laboratory for assay. These initial results are currently pending.
- Diamond drilling (DD) has commenced at Main Gossan. This drilling is targeting the conductor defined by the recent TDEM survey with three DD holes (with RC pre-collars) each to be drilled to a depth of approximately 220m to test the down plunge extent of known copper mineralisation.
- Once the DD program at Main Gossan target is completed the program will revert to RC to complete the drill program at Main Gossan North and test additional targets defined by the ground magnetics and soil and rock geochemistry.
- Hagenhof is well located with key infrastructure including, sealed roads, high voltage power and a rail line from Walvis Bay deep water port to the copper smelter at Tsumeb, all in close proximity.
- Tanga currently hold a significant ground position on the Damara Belt, of over 1,700km².

Tanga Resources Ltd (ASX: TRL) ("Tanga" or the "Company") is pleased to advise that the recently announced drilling program is progressing well, with the Company now commencing a Diamond Drilling (DD) phase at the Company's Hagenhof Copper Project ("Hagenhof" or the "Project"), in Namibia.

The first phase of Reverse Circulation (RC) drilling has been completed at the Main Gossan North target following up on a prominent anomaly identified from ground magnetics. The first three RC holes totalling 320 meters have been completed and the samples have been sent to the laboratory for assay. These results are expected in the coming weeks and will be released when they are available.

The drill rig has now been mobilised to the Main Gossan target where a DD program planned for three pre-collared holes to average hole depths of ~220m has commenced. The DD program is **targeting a prominent conductor**, defined over +400m strike length by the recently completed time domain electromagnetic (TDEM) survey, and will **test the down plunge extent of known copper mineralisation**.

RC drilling last year, up dip of the EM conductor, returned results including **17m @ 0.82% Cu from 111m**. The current DD program will give structural, assay and mineragraphic information to assist in the targeting of deeper copper sulphide zones at Main Gossan.

Following the completion of DD program at Main Gossan, the rig will revert to RC drilling for the second phase of drilling at Main Gossan North and then test additional targets identified from the recent ground magnetics and soil and rock geochemistry, including Main Gossan West, A1 and A2 targets and Giftputs South.

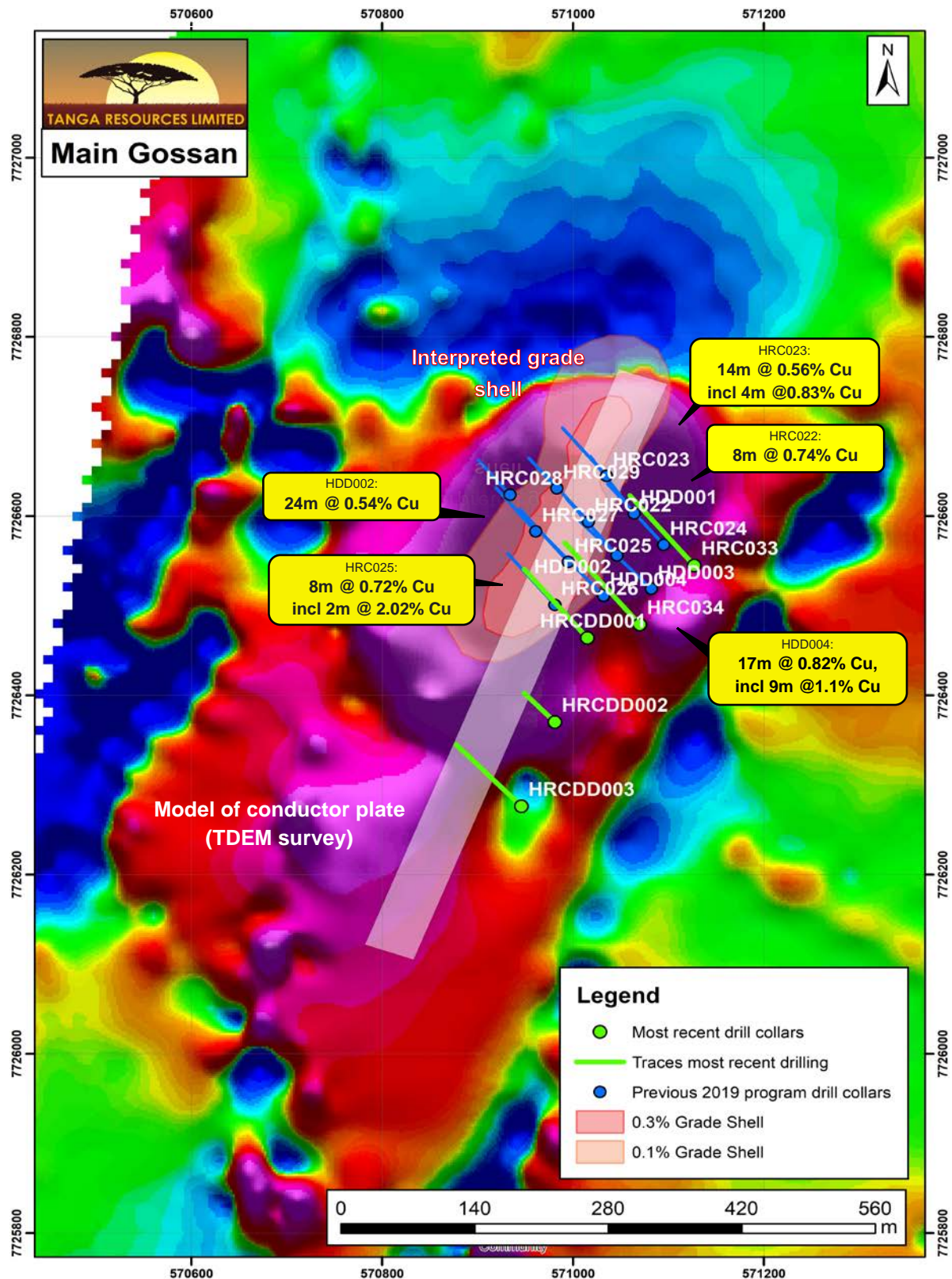


Figure 1: Main Gossan Target with previous and current drill traces and TDEM highlighting the plunge of the conductor to the SW

The total planned drilling consists of approximately 340m of DD and 2,600m of RC at the Hagenhof Copper Project. The program is following up previous drilling at Main Gossan, that included:

- **17m @ 0.82% Cu** from 111m incl.
- 9m @ 1.1% Cu** from 119m incl. **1m @ 2.44% Cu** from 127m (HDD004),
- **24m @ 0.54% Cu** from 86m, incl.
- 1m @ 1.38% Cu** from 89m, **1m @ 1.73% Cu** from 95m and **1m @ 1.84% Cu** from 105m (HDD002)
- **14m @ 0.56% Cu** from 48m to 62m incl. **4m @ 0.83% Cu** from 48m to 52m (HRC023)
- **8m @ 0.72% Cu** from 85m to 93m incl. **2m @ 2.02% Cu** from 87m to 89m (HRC025)

Refer to ASX announcements dated 21 August 2019 and 15 October 2019.

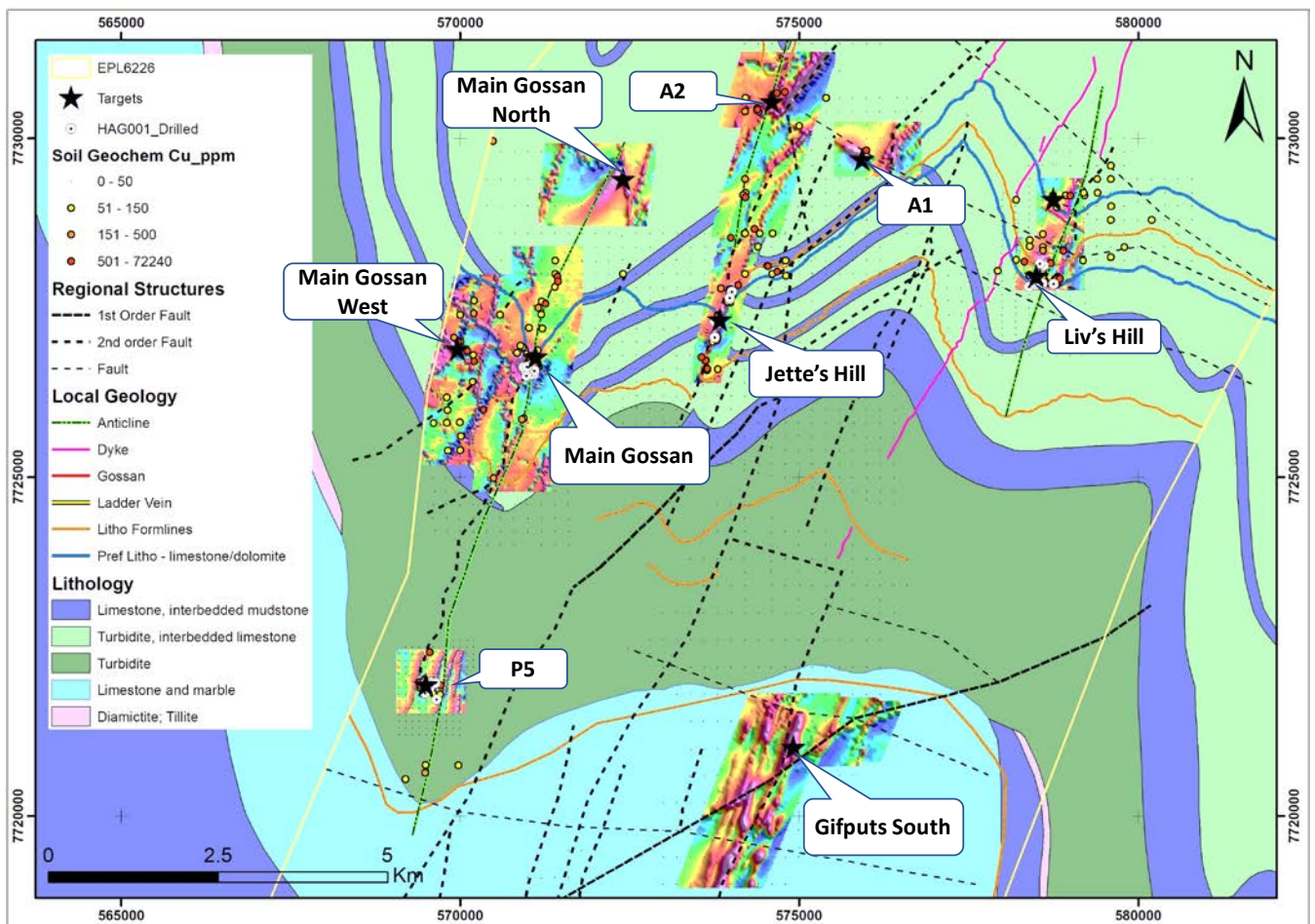


Figure 2. Copper targets at Hagenhof identified from recent ground magnetics and TEM.

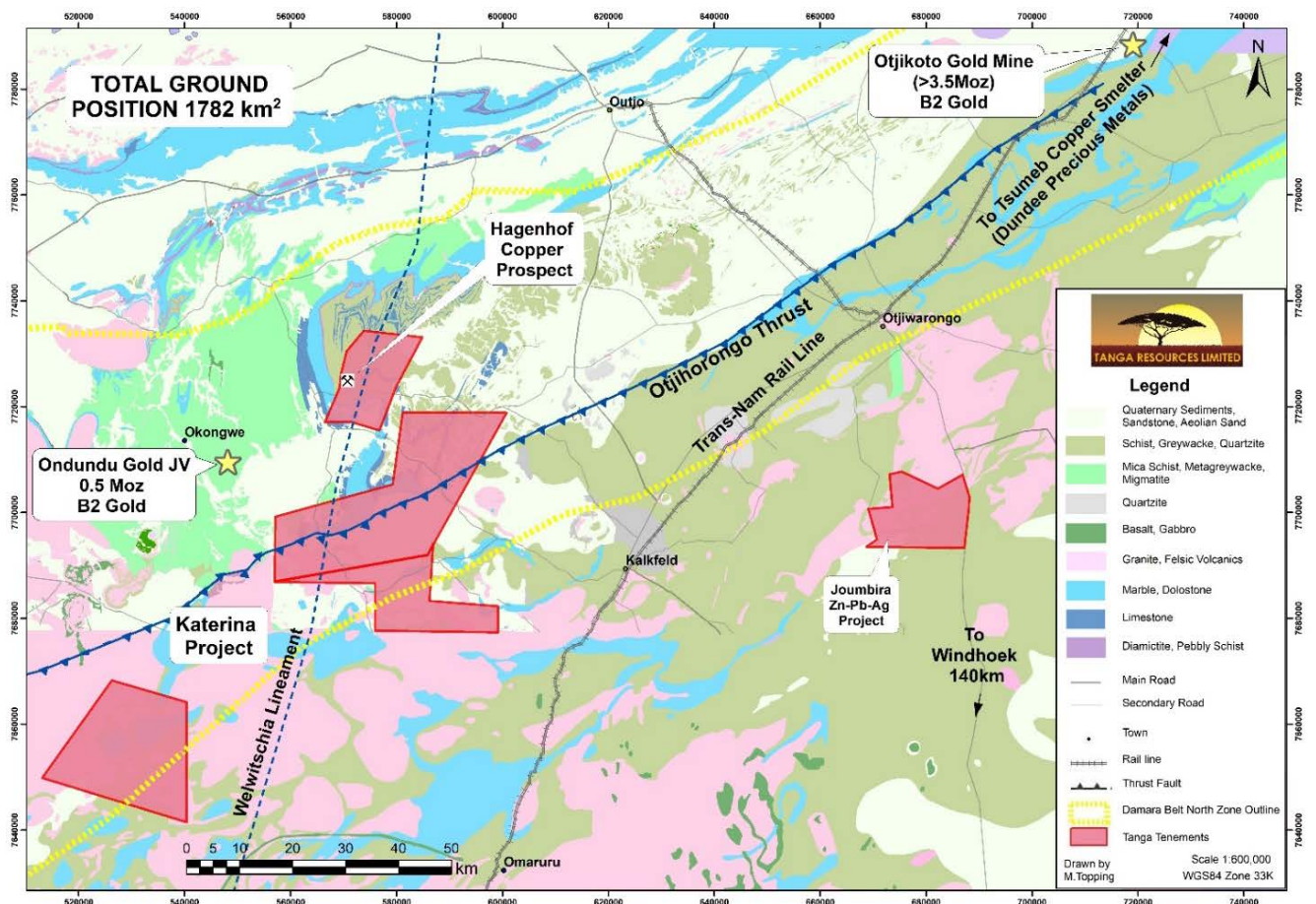


Figure 3. Location of the Hagenhof Project (EPL6226) and to Katerina Licences (EPL 4818, EPL 4833 and EPL 7246) within the Damara Belt and proximity to the Joubir Zinc Project (EPL4782), Namibia. Totalling over 1,700km²

For additional information on Tanga and the Company's project please visit: www.tangaresources.com.au

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Competent Person Statement

The information in this report that relates to the exploration results, geology and geophysical interpretation was based on material compiled by John Stockley. Mr Stockley is a Member of the Australian Institute of Geoscientists and is a Director of Tanga Resources Limited. Mr Stockley has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which was being undertaken to qualify as Competent Person as defined in the 2012 Edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Stockley consents to the inclusion in this report of the matters based on his information in the form and content in which it appears and confirms that the information in this report is an accurate representation of the available data and studies for the project.

Previously Reported Results

There is information in this report relating to exploration results which were previously announced on 21 August 2019 and 15 October 2019. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

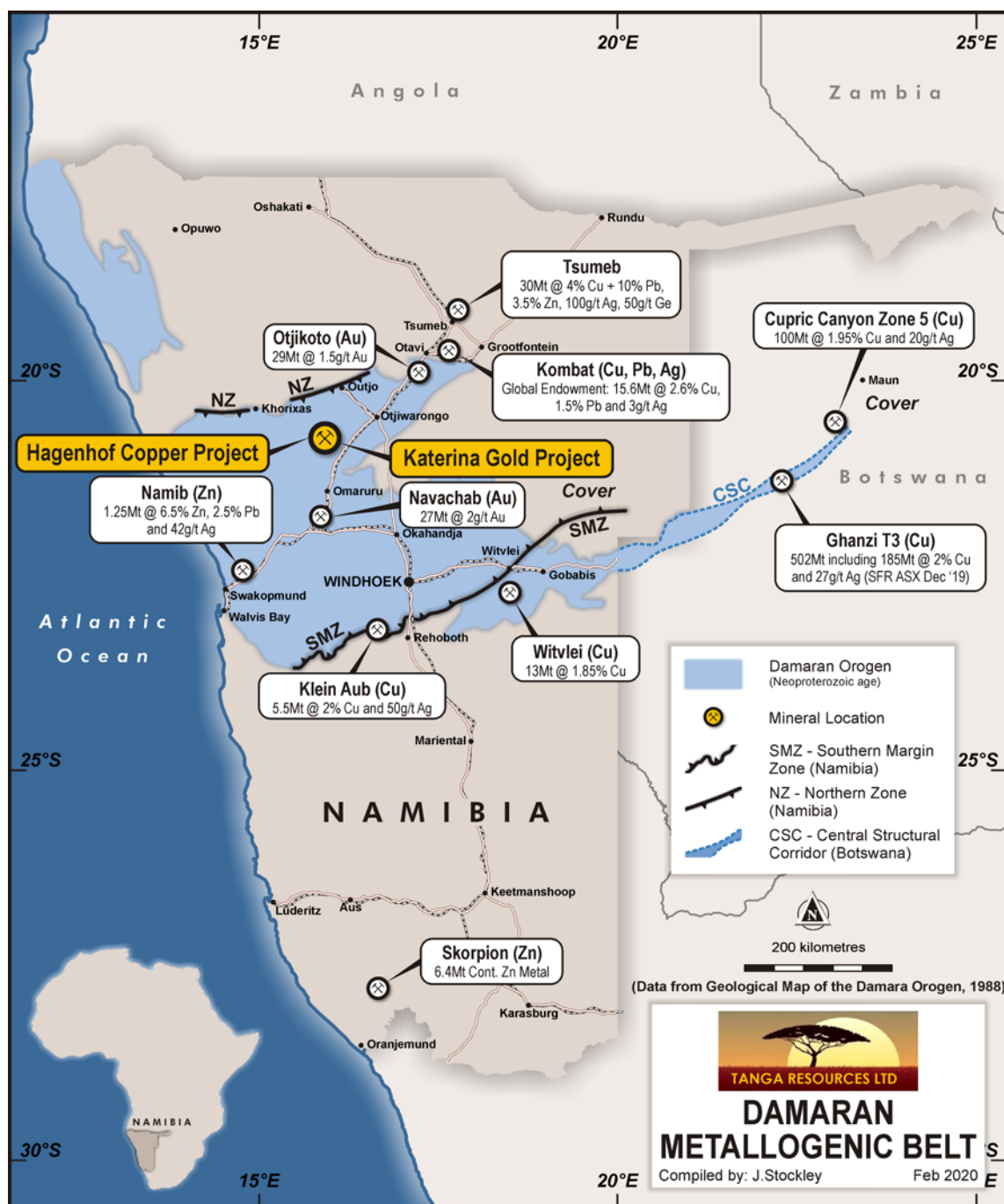


Figure 4. Location of Tanga's projects in Namibia.