



EM SURVEY INDICATES CONDUCTOR AT MAIN GOSSAN HAGENHOF COPPER PROJECT, NAMIBIA

~3,000 metre RC drilling program has commenced

Highlights

- Ground TDEM has confirmed a conductor at the Main Gossan Prospect within the Hagenhof Copper Project area.
- Follow up RC drilling program has commenced, initially planned for approximately 3,000 metres.
- Drilling intends to test down-plunge extent of copper mineralisation at Main Gossan and additional targets recently identified from ground magnetics.
- Hagenhof is well located with key infrastructure including, sealed roads, high voltage power and a rail line from Walvis Bay deep water port to the copper smelter at Tsumeb, all in close proximity.
- Tanga currently holds a significant ground position on the Damara Belt, of over 1,700km².

Tanga Resources Ltd (ASX: TRL) (“Tanga” or the “Company”) is pleased to announce that RC drilling has commenced following the completion of time domain electromagnetic (TDEM) surveys at the Company’s Hagenhof Copper Project (“Hagenhof” or the “Project”), in Namibia.

Two large loop TDEM surveys, each a 400m x 800m loop size with six lines per loop have been completed at Hagenhof; one over the Main Gossan prospect and the other over the Liv’s Hill prospect. The loop at Main Gossan was positioned to map the response of the Main Gossan mineralisation and the down-plunge extension to the south west. The loop at Liv’s Hill was positioned to map the response of the anomalous copper mineralisation returned from recent drilling. Refer to ASX announcement on 15 October 2019.

A clear and prominent anomaly was detected at Main Gossan which confirms the ore shoot geometry indicated by recent drilling and ground magnetics modelling. The 3D model indicated by the electromagnetics suggests a plunging shoot dipping to the ESE and plunging SSW.

The TDEM did not detect a confined conductor at the Liv’s Hill target, indicating a lack of pyrrhotite or other conductive sulphides associated with shallow copper mineralisation previously identified. Subsequent drilling will be concentrated on other magnetic anomalies recently identified by the ground magnetics.

Following the recent arrival of a multi purpose Reverse Circulation (RC) and diamond drilling equipment from Capital Drilling Ltd, an initial RC drilling program of approximately 3,000 meters has now commenced. This program intends to test SSW plunge extent of Main Gossan, followed by drill testing the magnetic anomalies identified from recent ground magnetics at Main Gossan West and North, A1 and A2 and at Gifputs South. Refer to ASX announcement on 15 October 2019.

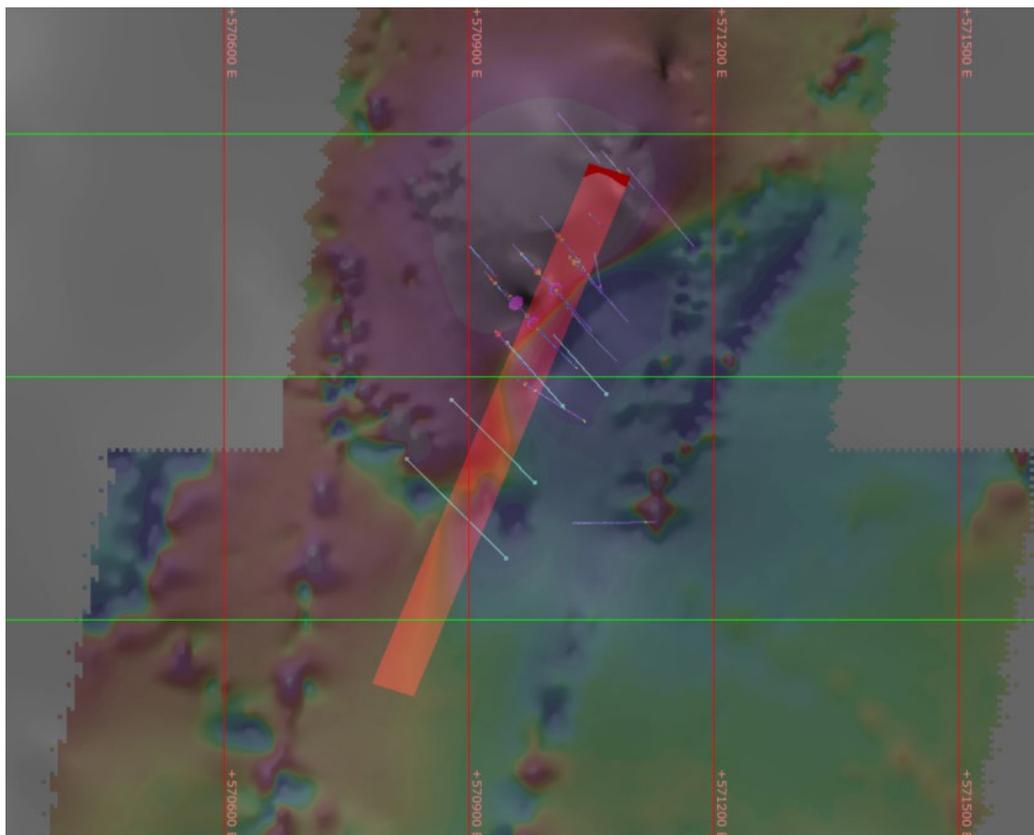


Figure 1: Magnetic anomaly at Main Gossan with interpreted conductor indicated from TDEM survey plunging to the SW. Drill traces indicate the proposed holes to test the plunge of mineralisation to the SW.

The Z component time slice shows an asymmetrical high indicating a flattish conductor with a shallow dip to the ESE. and a plunge to the SSW. The anomaly peaks around lines 10,800 and it is assumed that it outcrops (as a gossan) in this vicinity. The anomaly weakens to the SSW indicating its plunge direction.

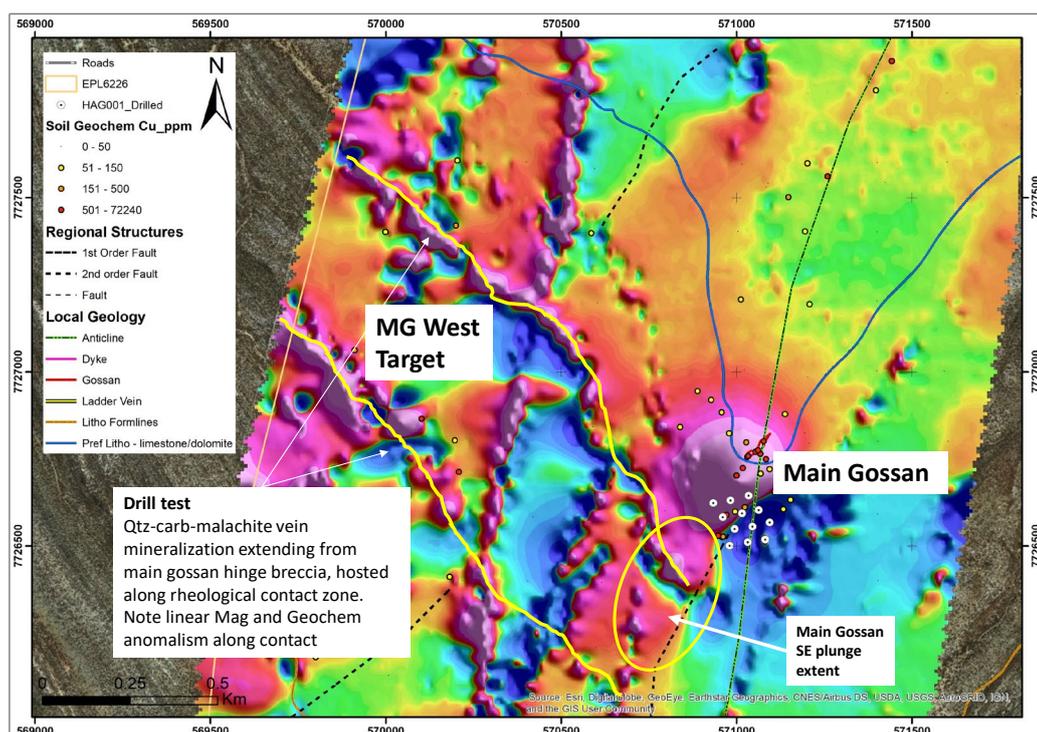


Figure 2: Main Gossan target and the southern plunge extension. Also showing the proximity to the new Main Gossan West target identified from recent ground magnetics.

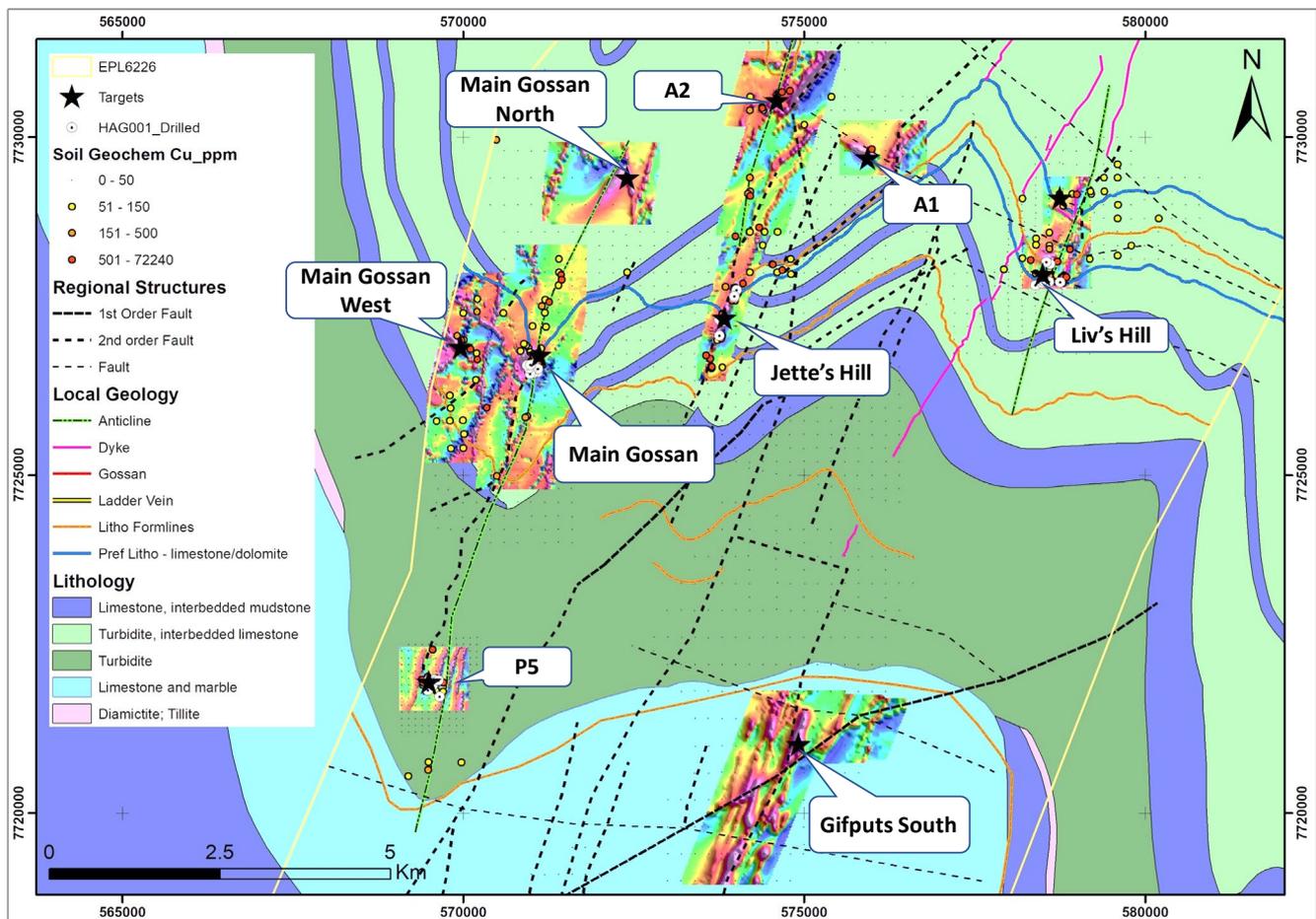


Figure 3. Copper targets at Hagenhof identified from recent ground magnetics and TDEM.

For additional information on Tanga and the Company's project please visit: www.tangaresources.com.au

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Competent Person Statement

The information in this report that relates to the exploration results, geology and geophysical interpretation was based on material compiled by John Stockley. Mr Stockley is a Member of the Australian Institute of Geoscientists and is a Director of Tanga Resources Limited. Mr Stockley has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which was being undertaken to qualify as Competent Person as defined in the 2012 Edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Stockley consents to the inclusion in this report of the matters based on his information in the form and content in which it appears and confirms that the information in this report is an accurate representation of the available data and studies for the project.

Previously Reported Results

There is information in this report relating to exploration results which were previously announced on 15 August 2018, 16 October 2018, 15 April 2019, 28 May 2019, 21 August 2019, 15 October 2019, 13 November 2019. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.