



2019 EXPLORATION PROGRAM UNDERWAY NAMIBIA

Highlights

- 2019 exploration program underway in Namibia
- Submission for drilling approval for approximately 1,200m RC drilling at Hagenhof being advanced
- Drilling anticipated to commence this March quarter, pending receipt of all approvals
- Tenement wide geological mapping and soils program at Hagenhof has commenced
- Appointment of Namibian citizen and ex-AngloGold Ashanti senior geologist (Africa) as Exploration & Country Manager
- Gekko Drilling & Blasting (Pty) Ltd to undertake the drill program

Tanga Resources Ltd (ASX: TRL) (“Tanga” or the “Company”) is pleased to provide an update to shareholders that its 2019 exploration program in Namibia is underway, commencing with the Hagenhof Copper Cobalt Project (“Hagenhof”).

Upcoming maiden drill program

Drilling permission is currently pending at Hagenhof. The Company is advancing the various permits and approvals required to secure drilling permission. Following the completion of the environmental impact assessment for Hagenhof and the public consultation period, the final submission is then made to Ministry of Mines and Energy of the Notification of Intention to Drill. The Company looks forward to commencing drilling at Hagenhof and further updates on the approval process will be provided as appropriate.

Gekko Drilling & Blasting (Pty) Ltd has been appointed to undertake the drill program, initially based on 1,200m of reverse circulation (RC) drilling, designed to target high grade copper-cobalt mineralisation and test the grade and tenor of the historical copper mineralisation reported at Hagenhof. Drill samples will be sent for multi element analysis as well as gold, which has not previously been tested for at Hagenhof.

Tenement wide geological review and soils and mapping program

The Company is continuing a geological review of historical data and is commencing a tenement wide soils and mapping program, to identify additional precious and base metal targets at Hagenhof.

Appointment of Country & Exploration Manager for Namibia

Tanga is pleased to announce the appointment of experienced senior geologist and Namibian citizen, Mr Wynand Slabbert as Exploration & Country Manager in Namibia. Mr Slabbert has over 12 years exploration experience with AngloGold Ashanti in Africa, working at a number of world class gold deposits including the Navachab Gold Mine in Namibia and the Siguri Gold Mine in Guinea.

Mr Slabbert holds an Honours degree in geology, a Masters degree in exploration geology and is currently completing a Graduate Diploma in Advanced Project Management.



About the Hagenhof Project

The Hagenhof Project is a highly prospective copper-cobalt project hosted within a major structural setting, within the Damara Orogenic Belt in central northern Namibia.

Historical exploration work undertaken at Hagenhof Copper-Cobalt Project includes seven diamond drill holes drilled by Phelps Dodge Exploration Co. Ltd in 1972, two diamond drill holes drilled by TG Exploration Ltd in 1973, targeting south-west plunging sulphide-rich shoots (expressed as siliceous, secondary copper-rich gossans at surface). Several of these holes are reported to have intersected copper-cobalt bearing sulphides over significant widths. Refer to ASX Announcement 15 August 2018 for further details.

For additional information on Tanga and the Company's project please visit: www.tangaresources.com.au

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Competent Person Statement

The information in this report that relates to the exploration results, geology and geophysical interpretation was based on material compiled by John Stockley. Mr Stockley is a Member of the Australian Institute of Geoscientists and is a Director of Tanga Resources Limited. Mr Stockley has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which was being undertaken to qualify as Competent Person as defined in the 2012 Edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Stockley consents to the inclusion in this report of the matters based on his information in the form and content in which it appears and confirms that the information in this report is an accurate representation of the available data and studies for the project.

Previously Reported Results

There is information in this report relating to exploration results which were previously announced on 15 August 2018 and 16 October 2018. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.