



COMPANY UPDATE

Highlights

Tanga Resources Ltd (“Tanga” or the “Company”) (ASX: TRL) is pleased to provide an update on the status of the due diligence drilling programme at the Joubira Zinc, Lead, Silver Project (“Joubira” or “the Project”) in Namibia and activity at the Company’s Hanang Gold Project (“Hanang Gold Project”) in Tanzania.

Joubira Zinc Project, Namibia

- **Diamond drill programme completed at Joubira with a total of seven holes drilled for 887m**
- **A total of 420 diamond core samples despatched for multi-element assay**
- **Results will be released once all assays have been received and assessed**

The diamond drilling programme, as part of the Company’s technical due diligence, has now been completed with a total of seven diamond drill holes for a total of 887 metres drilled at Joubira and a total of 420 diamond core samples have been despatched for multi-element assay. This programme is intended to evaluate the nature of mineralisation, potential size of the deposit, and appraise the local and regional prospectivity.

An announcement on the results will be released once all assays have been received and assessed, so that the data may be considered in a complete manner.

The Company looks forward to providing additional updates on Joubira and continuing to work with the vendors and further its positive relationship with Epangelo, as Tanga continues to build on its presence in Namibia.

The Company is also evaluating a number of additional precious and base metal project opportunities in Namibia, to further increase shareholder value. The assessment of these projects are each at a relatively early stage and confidential in nature. Further information shall be released as appropriate.

Tanzania and Hanang Gold Project

- **Mining Commission established**
- **Government reiterates determination to encourage mining investment in Tanzania**
- **Continued support for the advancement of the Hanang Gold Project**

On 18 April 2018, the President of the United Republic of Tanzania, John Pombe Magafuli announced the Government of Tanzania had established the Mining Commission in accordance with the Mining Act.

The establishment of the Mining Commission now provides an empowered body that is able to regulate the effective implementation of the Mining Act, including the evaluation and granting of applications under the Act

The Tanzania Government has recently stated it is ready to make any necessary changes to the legislation in order to ensure that all stakeholders in the sector can benefit and in turn contribute to the growth of the economy.

Tanga considers these latest steps as a clear statement by the Government of its determination to facilitate mining investment in Tanzania and assure investors Tanzania is, and remains, investor friendly.



The Company is encouraged by these recent developments in Tanzania, which Tanga views as positive and is generating renewed investor interest in Tanzania.

Regional Commissioner's visit to Hanang

The Regional Commissioner of Manyara, Mr. Mnyeti along with the District Commissioner, Ms Sarah Msafiri and the Commissioner of Mines of Arusha recently visited the Hanang to follow up on the progress of the exploration activities and understand the future exploration plans for Hanang .

The delegation was informed that exploration by Tanga in the Manyara District commenced in 2015, during which time, geological mapping, geophysical surveys and diamond and RC drilling totalling over 6,650m has been completed. During 2017, regional exploration works searching for new gold prospects was conducted moving west of the Winston Prospect resulting in a identification of the New York Target about 15km west of the Winston exploration camp. Tanga's exploration plans for 2018 at Hanang, are to continue exploration at the newly identified New York Target and regional work further to the north and west of the New York Target area.

During the visit, the Regional Commissioner and Zonal Mines Office acknowledged the Company's excellent working relationship with both local authorities and local communities, which was made evident during the visit.

The Regional Commissioner concluded by affirming his support for the future success of Hanang and the continued open communication between the local authorities, including the Zonal Mines Office and local communities with the future exploration and development of Hanang.

Hanang Gold Project – snapshot

- **Regional scale gold project** of over 700km²
- Located on a **highly prospective and under explored Archaean Greenstone Belt**
- **Vastly underexplored**, limited drilling and along strike from major gold mines and deposits
- **Multiple mineralised trends and multiple high priority targets**, untested
- Priority target area of **over 20km strike length of anomalous gold** – Winston to New York
- Winston - a **high grade gold deposit**, within a 2.5 km anomaly, coarse gold with excellent recoveries (>91%)
- Tanzania – **4th largest gold producer in Africa**, English speaking, excellent infrastructure

-ENDS -

For additional information on Tanga and the Company's project please visit: www.tangaresources.com.au

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Competent Person Statement

The information in this report that relates to the exploration results, geology and geophysical interpretation was based on material compiled by John Stockley. Mr Stockley is a Member of the Australian Institute of Geoscientists and is a Director of Tanga Resources Limited. Mr Stockley has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which was being undertaken to qualify as Competent Person as defined in the 2012 Edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Stockley consents to the inclusion in this report of the matters based on his information in the form and content in which it appears.

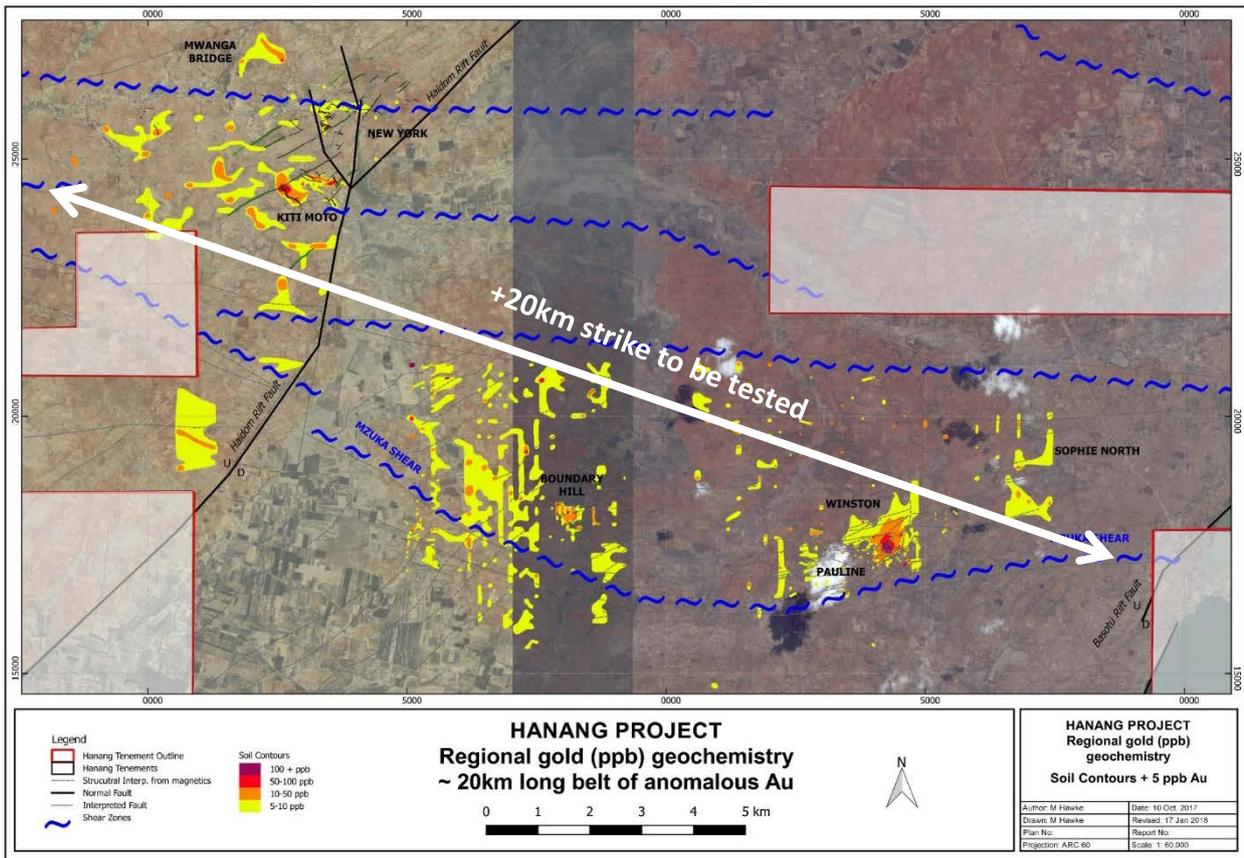


Figure 1: Regional potential of Hanang Gold Project with over 20km's of anomalous gold in soils to be tested

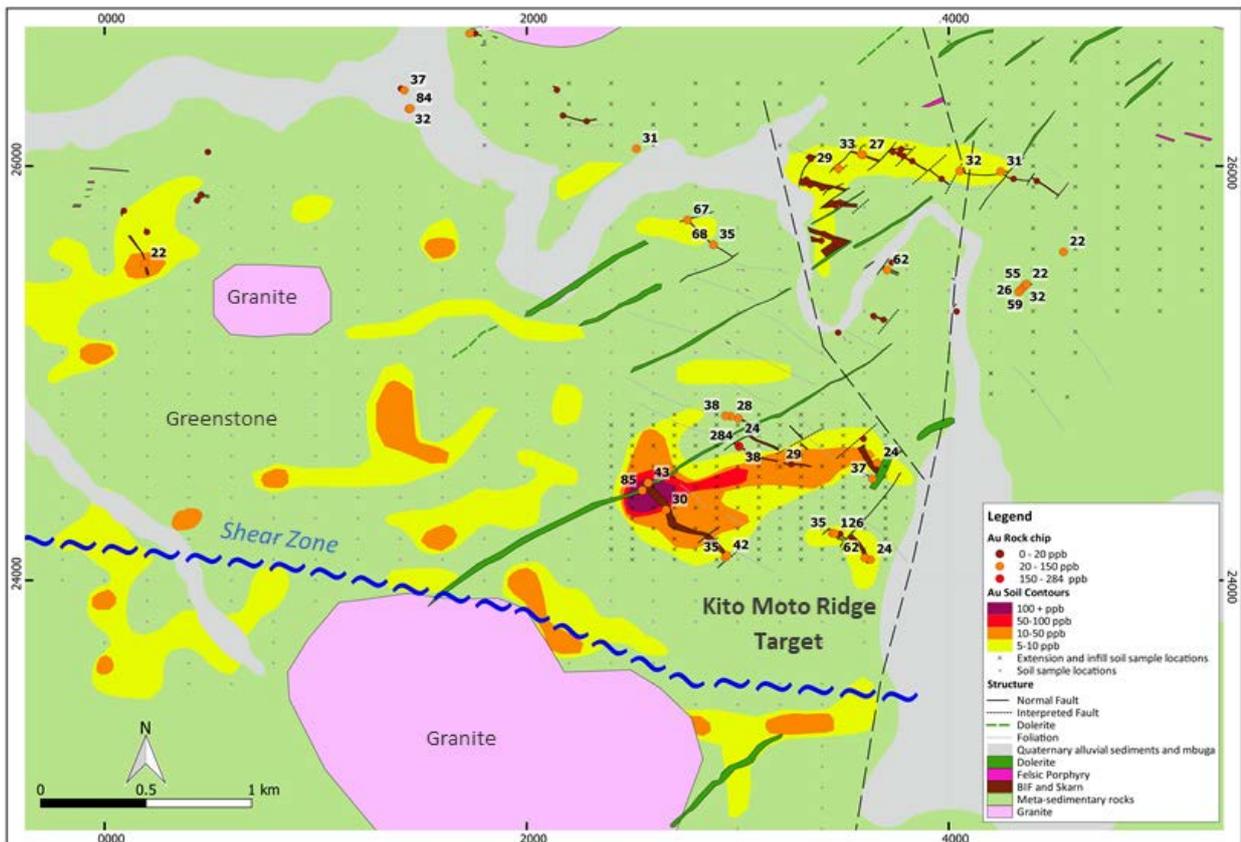


Figure 2: Kito Moto Ridge Target at New York Target Area, displays strong similarities to first pass exploration results at Winston