



JOUMBIRA ZINC PROJECT ACQUISITION UPDATE

Tanga Resources Ltd (“Tanga” or the “Company”) (ASX: TRL) is pleased to provide an update on the progress of the proposed acquisition of Coldstone Investments (Pty) Ltd (“Coldstone”), which has a joint venture agreement with Namibian government owned, Epangelo Mining Company (Pty) Ltd (“Epangelo”) to earn in up to 80% (with the ability to increase to 90%) of the highly prospective Joubira Zinc Project (“Joubira” or “the Project”) in Namibia, announced on 5 December 2017.

The acquisition is progressing well, with a number of conditions precedent now satisfied. These include access agreements secured from all local land holders and obtaining shareholder, joint venture and certain regulatory approvals.

Preparation and logistics for the upcoming drilling programme is also progressing well, with site clearance and groundwork for the drilling pads underway.

Due to the limited availability of third parties in January, Coldstone have agreed to extend the due diligence period for an additional two months, if required, to allow Tanga sufficient time to complete the drilling programme and assay results.

The Company looks forward to the commencement of drilling at Joubira in the coming weeks and will provide further updates as appropriate.

For further information on the acquisition, please refer to the ASX announcement on 5 December 2017.



Figure 1: Site clearance at Joubira in preparation for drilling.



About the Jombira Zinc Project

Joumbira is an advanced, high grade zinc-lead project, located in the highly prospective and well endowed Damaran Belt, Namibia.

Joumbira is located in central Namibia, approximately 190km by sealed road from the capital, Windhoek and 400km from the port of Walvis Bay. The Project has excellent infrastructure with the major service town Otjiwarongo located 50km to the north with existing grid power and the national railway line is in close proximity.

The Project has had no modern day exploration, with the majority of historical exploration undertaken during the late 1970's and some limited follow up work in 2002.

The Company believes the acquisition will add significant further growth potential to Tanga and provides shareholders with exposure to another high grade project, in an excellent mining jurisdiction in Africa.

For additional information on Tanga and the Company's project please visit: www.tangaresources.com.au

Contact details

Matthew Bowles
CEO, Tanga Resources Limited
+61 8 9381 5686

John Stockley
Technical Director, Tanga Resources Limited
+61 8 9381 5686