



UPDATE ON DISCUSSIONS BETWEEN BARRICK AND THE GOVERNMENT OF TANZANIA

Tanga Resources Ltd (“**Tanga**” or the “**Company**”) (ASX: **TRL**) refers shareholders to the announcements released overnight by both Acacia Mining plc (**Acacia**) and Barrick Gold Corporation (**Barrick**), Acacia’s major shareholder with a 63.9% equity interest, in relation to a proposed framework for Acacia’s operations in Tanzania. Shareholders can read these announcements by following the links below.

The Company continues to monitor developments and shall provide further updates on its activities in Tanzania as appropriate.

Barrick’s website

<http://www.barrick.com/investors/news/news-details/2017/Barrick-Comments-on-Proposed-Framework-for-Acacia-Mining-plc-Operations-in-Tanzania/default.aspx>

<http://www.barrick.com/investors/news/news-details/2017/Barrick-Reports-Progress-on-Proposed-Framework-for-Acacia-Mining-plc-Operations-in-Tanzania/default.aspx>

Acacia’s website

<http://www.acaciamining.com/media/press-releases/2017/2014-10-19.aspx>

http://www.acaciamining.com/~/_media/Files/A/Acacia/press-release/2017/Further%20Update%20on%20Discussions%20in%20Tanzania.pdf

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