

**Tanga Resources Limited**

**Ground Floor**

**63 Hay Street**

**Subiaco WA 6008**

**t: +61 (8) 9 381 5686**



15 February 2016

Dear Shareholder

**Notice to Overseas Shareholders of Rights Offer**

You are a holder of **Tanga Resources Limited** ACN 141 940 230 (**Company**) fully paid ordinary shares as at today's date with a registered address outside of Australia or New Zealand (**Excluded Foreign Holders**).

As announced on 15 February 2016, the directors of the Company have resolved to undertake a pro-rata non-renounceable rights offer to shareholders of approximately 30,532,869 fully paid ordinary shares (**Shares**) at an issue price of \$0.05 per Share on the basis of one (1) New Share for every eleven (11) Shares held at 5:00pm (WST) on 29 February 2016 (**Record Date**), to raise approximately \$1,526,643 before expenses (**Offer**).

The Offer will be made to all registered shareholders on the Record Date who reside in Australia or New Zealand.

The Offer is made pursuant to an Offer Document lodged with the Australian Securities Exchange (**ASX**) on 15 February 2016. The Offer is available on the Company's website or on the ASX website [www.asx.com.au](http://www.asx.com.au).

The Company has determined, pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules, that it is unreasonable to extend the Offer to those shareholders that are Excluded Foreign Holders. The Company has taken into consideration the number of Excluded Foreign Holders and the size of their shareholdings as well as the costs of complying with the legal and regulatory requirements in overseas jurisdictions. Accordingly, the Company is unable to extend to you the opportunity to participate in the Offer.

Thank you for your ongoing support of the Company, if you have any questions in relation to the above, please do not hesitate to contact the Company Secretary on 61 8 9382 8822.

Yours faithfully,

**TANGA RESOURCES LIMITED**

A handwritten signature in black ink, appearing to read "Graeme Smith", followed by a period.

**Graeme Smith**

Company Secretary