

24 March 2014

Mr Dave Filov
ASX Compliance Pty Ltd
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Dave

I refer to your letter dated 20 March 2014 regarding the suspension of Argentina Mining Limited (ASX: AVK) (**Company**) due to it failing to lodge its half year financial report by the due date. In response to your questions:

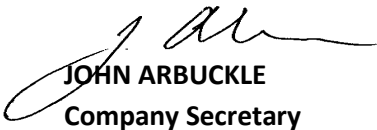
1. The Company was unable to lodge its half year financial report on the due date as it was having difficulty obtaining financial information from Tanzania in respect of its newly acquired subsidiary, Simba Minerals Limited, to satisfy the requirements of AVK's auditors. As announced to the ASX on 31 December 2013, AVK acquired on that date, 100% of the issued capital of Simba Minerals Limited (**Simba**) which holds several projects in Tanzania via its local subsidiary Kudu Resources (TZ) Limited (**Kudu**). As this was the first audit of Simba and Kudu by AVK's auditors, and the transaction occurred on the last day of the reporting period, there were difficulties in obtaining the information required in a timely manner.

Additionally, the Company was negotiating with Oro Verde Limited with regards to the Memorandum of Understanding to acquire AVK's Argentine subsidiary Entropy Resources SA (refer ASX announcement 18 March 2014) and the auditors wanted to determine the impact this transaction would have on the Company's financial position before finalising their audit report.

2. The Company will lodge its half year financial report today after the close of business.
3. The Company has always complied with its reporting obligations in the past in a timely manner and has employed the services of a Tanzanian bookkeeper to ensure financial information is provided in a timely manner in the future for Kudu Resources (TZ) Limited.

Yours sincerely

ARGENTINA MINING LIMITED



JOHN ARBUCKLE
Company Secretary



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20 March 2014

Mr John Arbuckle
Company Secretary
Argentina Mining Limited
Suite 6, 25 Walters Drive
Osborne Park WA 6017

By email

Dear John,

Argentina Mining Limited (“Company”)

We note that the securities of the Company were suspended from official quotation on 17 March 2014 under Listing Rule 17.5 for failing to lodge its half year report under Listing Rule 4.2A by the due date.

As explained in section 4.23 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*:

Where an entity has been suspended from quotation under [Listing Rule 17.5] for breaching an ASX Listing Rule, ASX will expect the entity to make an immediate announcement to the market to that effect, explaining the reason for the breach and when the entity expects to be in a position to rectify the breach so that trading in its securities can resume.

We are writing to you because you have not complied with this guidance. Accordingly, we ask that you answer each of the following questions:

1. Please explain why the half year report was not lodged by the due date.
2. When does the Company expect to be able to lodge the half year report so that trading in its securities can resume?
3. What arrangements does the Company have in place, or propose to put in place, to ensure that it will be able to comply with its reporting obligations under the Listing Rules in a timely manner in the future?

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 5.00pm WST Monday, 24 March 2014.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at dave.filov@asx.com.au or by facsimile to +61 8 9221 2020. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

ASX would remind the Company that its obligation to comply with the Listing Rules, and in particular the continuous disclosure requirements in Listing Rule 3.1, is not affected by the suspension of its securities from quotation (see Listing Rule 18.6).

Should the Company's suspension from quotation continue, ASX would also remind it of the recommendation in section 4.23 of Guidance Note 8 that it implement a system of periodic (monthly or quarterly) disclosures to ensure that the market and its security holders are provided with regular updates as to its status and, in particular, the plans it may have for trading in its securities to resume and its progress in implementing those plans. If the Company fails to make such disclosures voluntarily at least quarterly, it may be required by ASX to provide such information to ASX for release to the market.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[sent electronically without signature]

Dave Filov
Senior Adviser, ASX Listings Compliance