

2 October 2012

ASX ANNOUNCEMENT

## Extension of Share Purchase Plan Closing Date

**Argentina Mining Limited (ASX: AVK) (Argentina Mining or the Company)** advises that the closing date of the Share Purchase Plan has been extended by two weeks to 5:00pm (WST) on Tuesday, 16 October 2012. The revised timetable is set out below.

The directors of Argentina Mining are pleased with the response to the Share Purchase Plan to date and the extension has been granted to ensure all eligible shareholders have an opportunity to participate in the offer.

### **All directors of Argentina Mining will participate in the Share Purchase Plan.**

The Share Purchase Plan provides eligible shareholders on the share register as at 5.00 pm Perth time on 12 September 2012 with the opportunity to subscribe for between \$1,000 to \$15,000 worth of shares at a subscription price of A\$0.06 per share.

As previously announced, Argentina Mining also intends to undertake a bonus issue of options to shareholders who participate in the SPP (**Bonus Issue**) on the basis of one (1) free option for every two (2) new shares subscribed for under the SPP, with each option being exercisable for one fully paid ordinary share at 20 cents each and expiring 9 March 2015 (Bonus Option). The Bonus Option will be subject to shareholder approval.

The Company intends to apply for the Bonus Options to be listed on the ASX, as they have the same terms and conditions as the existing listed options (ASX: AVKO).

The Company will release a separate disclosure document and a notice of meeting for the Bonus Issue containing full details of the Bonus Issue, including full terms and conditions of the Bonus Options. It is anticipated that this will occur within the next 3 months.

Only shareholders who participate in the SPP will be entitled to receive Bonus Options. All new shares issued under the SPP will be issued and allocated prior to the record date for the Bonus Issue.

The revised timetable for the Share Purchase Plan is as follows:

<b>Record Date</b>	12 September 2012
<b>Offer opened</b>	18 September 2012
<b>Revised closing date (5.00pm WST)</b>	Tuesday, 16 October 2012
<b>Revised date of issue of shares under the Share Purchase Plan</b>	Friday, 19 October 2012

