



SHARE PLACEMENT - LISTING RULE 3.10.5.A INFORMATION

Tanga Resources Limited (TRL) is pleased to advise the successful placement and issue of 116,400,000 shares to professional and sophisticated investors at an issue price of \$0.01 each, to raise \$1.16 million.

The placement was made partly under the Company's capacity under Listing Rule 7.1 (69,860,000 shares) with the balance of 46,540,000 shares issued under its capacity under Listing Rule 7.1 A.

The Company provides the following information in accordance with Listing Rule 3.10.5A.

The shares issued under LR 7.1A will result in a dilution to existing shareholders of approximately 8%

The shares were issued to professional and sophisticated shareholders not as pro-rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate because it was considered to be a more cost efficient, and timely method for raising the funds required to achieve its objectives.

There were no underwriting arrangements in connection with the issue. Fees of 5% of part the amount raised were the only other costs of the issue.

Tanga Resources Limited

Graeme Smith

Company Secretary