

17 AUGUST 2017



## Tanga Completes Successful Placement

Tanga Resources Ltd (“Tanga” or the “Company”) (ASX: TRL) is pleased to announce the successful completion of a placement of 40.4 million new ordinary shares (“Shares”) at 1.4 cents per share to raise a total of \$566,000 (before expenses) (“Placement”).

Funds raised from the Placement will be used to advance exploration and tenements rentals on the Company’s Hanang Gold Project in Tanzania, the evaluation of new project opportunities and general working capital.

Bell Potter Securities Limited acted as Lead Manager to the Placement, which is being made to a range of new and existing sophisticated investors from the Company’s placement capacity under Listing Rules 7.1 & 7.1A.

New shares subscribed for under the placement are expected to settle on Friday 18 August.

For additional information on Tanga and the Company’s project please visit: [www.tangaresources.com.au](http://www.tangaresources.com.au)

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