

## Tanga Resources Limited

Ground Floor

63 Hay Street

Subiaco WA 6008

t: +61 (8) 9 381 5686



24 November 2016

Dear Optionholder

### TRLOA - OPTION EXPIRY NOTICE

The directors of Tanga Resources Limited ("Company") wish to advise that the final date for exercising the Company's listed options (ASX Code: TRLOA) is 5:00pm Australian Western Standard Time (AWST) on 23 December 2016.

Actions available to you as an Optionholder are:

1. **Exercise the Options (in whole or in part) before 5pm on Friday 23 December 2016.** Complete the attached Option Exercise Form and ensure payment is received by the Company before 5pm 23 December 2016;
2. **Sell your Options on market.** Please note that on market trading in Tanga Options (TRLOA) will cease on 19 December 2016; or
3. **Do nothing.** If you do not exercise or sell your Options prior to their expiry, the options will lapse and your right to acquire shares at \$0.05 per share will lapse and you will have no further right or entitlement to these options.

Your Options may be exercised in whole or in part by the payment of \$0.05 for each Option by no later than 23 December 2016 and for every Option exercised, the Optionholder will be issued with one Ordinary Share in Tanga Resources Limited.

Details of how to pay are printed on your Option Exercise Form.

There is no obligation on holders of Options to exercise their Options, however, if payment is received later than 23 December 2016, your Options will lapse and all rights under the Options will cease.

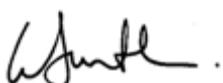
Optionholders will receive a personalised Notice of Exercise of Options which provides details of how you can exercise your Options.

Additional Information as required in accordance with ASX Listing Rule 6.24 and Appendix 6A of the ASX Listing Rules:

1. The latest available market price of the Tanga Resources Limited prior to the date of this notice was \$0.047 (23 November 2016).
2. The highest and lowest market price of the Tanga Resources Limited during the 3 months immediately before the notice is issued, and the dates of those sales was \$0.105 on 14,16 September (highest) and \$0.04 on 31 October (lowest).
3. There are no arrangements in place to underwrite any unexercised Tanga Options.

Yours faithfully,

**Tanga Resources Limited**



**Graeme Smith**

Company Secretary

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:

Ground Floor  
63 Hay Street  
SUBIACO WA 6008  
AUSTRALIA

**TANGA RESOURCES LIMITED**

ABN: 41 141 940 230

SHARE REGISTRY:

Security Transfer Australia Pty Ltd

All Correspondence to:

**PO BOX 52**  
**Collins Street West VIC 8007**  
Exchange Tower, Level 9, Suite 913  
530 Little Collins Street  
MELBOURNE VIC 3000 AUSTRALIA  
T: +61 8 9315 2333 F: +61 8 9315 2233  
E: registrar@securitytransfer.com.au  
W: www.securitytransfer.com.au

«Company\_code»«Sequence\_number»«Address\_unknown»

«Holder\_name»  
«Address\_line\_1»  
«Address\_line\_2»  
«Address\_line\_3»  
«Address\_line\_4»  
«Address\_line\_5»

ASX Code:

Holder Number:

Number of Options:

Amount Payable:

Number of Ordinary shares to be issued on full exercise of options:

**NOTICE OF EXERCISE OF OPTIONS EXPIRING 24 DECEMBER 2016 @ \$0.05 EACH**

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES

.  .

AMOUNT ENCLOSED @ \$0.05 PER SHARE

\$  .  .  .

I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

My/Our contact details in case of enquiries are:

**NAME**

**TELEPHONE NUMBER**  
(  )

**EMAIL ADDRESS**

@

PAYMENT INFORMATION



**CHEQUE / MONEY ORDER**

All cheques (expressed in Australian currency) are to be made payable to **TANGA RESOURCES LIMITED** and crossed "Not Negotiable".

Do not forward cash as receipts will not be issued.

Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.

Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid.

PAYMENT INFORMATION



Billor code: 159483

Ref: EFT\_REFERENCE\_NUMBER

**BPAY®** this payment via internet or phone banking. Your **BPAY®** reference number is unique to these Options and is not to be used for any other offer.

Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Applicant's responsibility to ensure funds are received by the expiry date.

\* You do not need to return this form if you have made payment via BPAY.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director & Company Secretary

Director/Company Secretary

Director

REGISTRY DATE STAMP

E & O.E.