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28 February 2011

Mr Wade Baggott
Issuers Adviser
Australian Securities Exchange
Exchange House
2 The Esplanade
Perth WA 6000

Dear Wade

DETAILS OF SECURITIES SUBJECT TO ESCROW

Argentina Mining Limited confirms the details of the securities subject to escrow as follows:

Ordinary Fully Paid Shares

Escrowed for 12 months from the date of issue	3,574,999	shares
Escrowed for 24 months from the date of quotation	22,275,000	shares

Options – exercisable at 20 cents, expiry date 4 years from date of Company’s shares being admitted to the Official List of the ASX

Escrowed for 12 months from the date of issue	1,787,500	options
Escrowed for 24 months from the date of quotation	6,137,500	options

Yours sincerely,

Argentina Mining Limited

A handwritten signature in black ink, appearing to read 'Eduardo Videla', is written over a light blue background.

EDUARDO VIDELA
Managing Director